

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 21, 2023, (the "RHP"). You are encouraged to read greater details available in the RHP (Download link:- <https://transteel.com/investors/disclosure-under-regulation-46-of-lodr/ipo/> Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## TRANSTEEL SEATING TECHNOLOGIES LIMITED

Corporate Identification Number: U36109KA1995PLC017137, Date of Incorporation: February 08, 1995

Registered Office	Contact Person	Email and Telephone	Website
No. 28, 4 <sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India.	Mr. Abhishek Lohia Company Secretary and Compliance Officer	E-mail: <a href="mailto:info@transteel.com">info@transteel.com</a> Tel No: +91 80953 46346	<a href="http://www.transteel.com">www.transteel.com</a>

### PROMOTERS OF THE COMPANY

MR. SHIRAZ IBRAHIM AND MS. NASREEN SHIRAZ

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue and Offer for Sale	Upto 67,84,000* Equity Shares amounting to ₹ [●]	Up to 3,56,000* Equity Shares aggregating up to ₹ [●]	[●]	This issue is being made in terms of Regulation 229 (2) And 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 As Amended.	Not more than 32,10,000 equity shares	Not less than 9,66,000 equity shares	Not less than 22,50,000 equity shares	Upto 7,14,000 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange of India Limited.)

OFS: Offer for Sale

### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Ms. Nasreen Shiraz	Promoter Selling Shareholder	Upto 3,56,000	Nil

### PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	For details of price band and basis of issue price, please refer to price band advertisement.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of Financial Express, an English national daily newspaper and all editions of Jansatta, a Hindi national daily newspaper and Bangalore Edition of Udaykala Karnataka edition of Udaykala, a regional newspaper.
Bid/Offer Open On	Monday, October 30, 2023
Bid/Closes Open On	Wednesday, November 01, 2023
Finalisation of Basis of Allotment	On or before Monday, November 06, 2023
Initiation of Refunds	On or before Tuesday, November 07, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, November 08, 2023
Commencement of trading of Equity Shares	On or before Thursday, November 09, 2023

\*For details of price band and basis of issue price, please refer to price band advertisement.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band ₹ 70.00 is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: ₹ 67.00 Lowest Price – Highest Price (in ₹)
Last 1 year/Last 18 months/Last 3 years	264.30	0.26	67.00 - 70.00

\*Subject to finalization of the Basis of Allotment

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

The Company and the selling shareholder may in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

Our Company and the Selling Shareholders may, in consultation with the Book Running Lead Managers, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

**RISKS IN RELATION TO THE FIRST OFFER**

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 90 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” at page 31 of the RHP and on page 8 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gretexcorporate.com](http://www.gretexcorporate.com) / [www.pantomathgroup.com](http://www.pantomathgroup.com)

**PRICE INFORMATION OF BRLM’s**

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 <sup>th</sup> calendar days from listing
1	Shelter Pharma Limited	Gretex Corporate Services Limited	4.62, [0.88]	N.A.	N.A.
2	Comrade Appliances Limited	Gretex Corporate Services Limited	15.80, [3.83]	80.62, [6.31]	N.A.
3	Innokaiz India Limited	Gretex Corporate Services Limited	-21.86, [1.16]	-7.08, [6.61]	N.A.
4	Retina Paints Limited	Gretex Corporate Services Limited	32.82, [2.21]	55.54, [8.61]	N.A.
5	Sudarshan Pharma Industries Limited	Gretex Corporate Services Limited	6.50, [2.47]	-1.23, [8.78]	13.21, [16.12]
6	ResGen Limited	Gretex Corporate Services Limited	18.10, [3.70]	-2.75, [7.53]	67.49, [14.36]
7	Reetech International Cargo and Courier Limited	Gretex Corporate Services Limited	-0.78, [5.25]	-7.89, [3.29]	-14.23, [3.18]
8	Plaza Wires Limited	Pantomath Capital Advisors Private Limited	-	-	-
9	Vishnu Prakash R Punglia Limited	Pantomath Capital Advisors Private Limited	0.67% (-0.71%)	-	-
10	Aeroflex Industries Limited	Pantomath Capital Advisors Private Limited	-22.59% (1.54%)	-	-
11	Urban Enviro Waste Management limited	Pantomath Capital Advisors Private Limited	- 27.66% (5.19%)	-5.39% (6.02%)	-
12	Sah Polymers Limited	Pantomath Capital Advisors Private Limited	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)
13	A B Cotspin India Limited	Pantomath Capital Advisors Private Limited	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)
14	Exxaro Tiles Limited	Pantomath Capital Advisors Private Limited	23.69% (4.93%)	16.19% (9.30%)	1.07% (4.90%)

Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai - 400013 Maharashtra, India; <b>Tel No.:</b> 96532 49863 <b>Email:</b> <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> ; <b>Website:</b> <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> <b>Contact Person:</b> Ms. Dimple Magharam Slun / Ms. Rashmi Ranjan <b>SEBI Registration No:</b> INM000012177 <b>CIN:</b> L74999MH2008PLC288128
	<b>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED</b> Pantomath Nucleus House, Saki-Vihar Road, Andheri (East)-400072, Mumbai, Maharashtra, India; <b>Tel No.:</b> +91-22 6194 6700; <b>Email:</b> <a href="mailto:ipo@pantomathgroup.com">ipo@pantomathgroup.com</a> ; <b>Website:</b> <a href="http://www.pantomathgroup.com">www.pantomathgroup.com</a> ; <b>Investor Grievance Id:</b> <a href="mailto:ipo@pantomathgroup.com">ipo@pantomathgroup.com</a> <b>Contact Person:</b> Ms. Bharti Ranga/ Ms. Punam Thadeshwar <b>SEBI Registration No:</b> INM000012110 <b>CIN:</b> U74120MH2013PTC248061
Name of Syndicate Members	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India; <b>Tel. No.:</b> 022-69308502 / 03 <b>Email:</b> <a href="mailto:Compliance@gretexbroking.com">Compliance@gretexbroking.com</a> <b>Contact Person:</b> Mr. Deepak Navinchandra Shah <b>SEBI Registration No:</b> INZ000166934
Name of Market Maker	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4 <sup>th</sup> , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India; <b>Tel. No.:</b> 022-69308502 / 03 <b>Email:</b> <a href="mailto:Compliance@gretexbroking.com">Compliance@gretexbroking.com</a> <b>Contact Person:</b> Mr. Deepak Navinchandra Shah <b>SEBI Registration No:</b> INZ000166934
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, 6 <sup>th</sup> Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India <b>Tel. No.:</b> +91 – 22 – 6263 8200; <b>Fax No.:</b> +91 – 22 – 6263 8299 <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> ; <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> ; <b>Contact Person:</b> Mr. Asif Sayyed <b>SEBI Registration No.:</b> INR000001385 <b>CIN:</b> U99999MH1994PTC076534
Name of Statutory Auditor	M/s GUPTA AGARWAL & ASSOCIATES, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 223 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10</a>

**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Shiraz Ibrahim	Individual	Mr. Shiraz Ibrahim, aged 53 years, is the Founder, Promoter and Managing Director of our Company. He is the Director of the Company since Incorporation of the Company. He was reappointed as Managing Director of the Company w.e.f. December 15, 2006 and later reappointed as Managing Director with effect from May 20, 2023 for a period of 5 years. He has a Bachelor in Mechanical Engineering from University of Mysore completed in the year 1991. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. Under his guidance, our Company has witnessed continuous growth. As Managing Director of Transteel Seating Technologies Limited, he has been leading the company's vision, strategy, and growth for over 28 years. With a strong background in Mechanical Engineering and a passion for digital first approach to business, he is instrumental in expanding Transteel's market presence, customer base, and product portfolio. He fostered a culture of innovation, quality, and customer satisfaction within the organization. Some of the key achievements include securing multiple large contracts with reputed clients, launching new product lines, and establishing strategic partnerships with global suppliers and distributors.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Ms. Nasreen Shiraz	Individual	Ms. Nasreen Shiraz, aged 48 years, is the Promoter and Executive Director of the Company. She was appointed as Appointed as Director w.e.f. June 27, 1996. She has been associated with company since its incorporation. She has more than 26 years of experience. She is an experienced entrepreneur and Director driving growth and innovation at Transteel Seating Technologies Limited. She is the core member of the board. Her advices and opinion are invaluable. She holds bachelor's degree in commerce with a keen eye for design and love working together with the team in delivering amazing workspaces to Indian corporates and Small & Medium businesses.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated on February 08, 1995 as a Private Limited Company as “Transteel Seating Technologies Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Karnataka, Bangalore. Later in the year 2022, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on November 04, 2022, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to ‘Transteel Seating Technologies Limited’ and a Fresh Certificate of Incorporation consequent to Conversion was issued on April 19, 2023 by the Registrar of Companies, Bangalore. The Corporate Identification Number of our Company is U36109KA1995PLC017137.

Transteel, a furniture provider, has been catering to businesses of all sizes for over two decades. However, in 2019, we took a considerable leap by adopting a digital-first approach, transforming the way customers engage with our brand. This shift has made it convenient for customers to browse and purchase our diverse range of furniture online.

### Our Products:

1. **WFH -Work from Home Furniture:** WFH furniture refers to furniture specifically designed or suited for working from home. This can include items such as home office desks, ergonomic office chairs, and laptop stands. The furniture is designed to provide a comfortable and functional workspace, while also being stylish and fitting in with the comfort of a home. With the current trend of working remotely, WFH furniture has become increasingly popular.
2. **Ergonomic Chair:** An ergonomic chair is one that is built to support the human body – it takes a holistic approach in helping the body maintain good posture, sit comfortably, and work optimally from that chair. To enable this, these chairs offer adjustable height, lumbar support and armrests.
3. **Office Table:** The office table is a modular furniture system that offers the perfect solution for office spaces.
4. **Workstation:** A workstation is a space where an individual performs everyday work-related tasks. For instance, this includes a desk, writing area, computer space, and document storage space in an office setting. The workstation’s function is to give the user a place to conduct their routine business in an organized manner.

### Segment Reporting

- A) **Business Segments:** Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of seating systems & work stations and has manufacturing facilities in India. Accordingly, the figures appearing in these financial statements relate to the Company’s single Business Segment.
- B) **Geographical Segments:** The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company’s single geographical segment.

### Key Performance Indicators:

Key Financial Performance	April 01, 2023 – September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations	3,125.67	5,947.95	2,798.86	2,281.15
EBITDA	807.34	1,543.53	388.07	137.22
EBITDA Margin	25.83%	25.95%	13.87 %	6.02%
PAT	417.64	909.36	159.08	(0.59)
PAT Margin	13.36%	15.29%	5.68%	(0.03) %
Networth	2,860.86	2,444.11	629.71	470.63
RoE %	14.60%	37.21%	25.26%	(0.13)%
RoCE%	15.34%	36.69%	32.95%	11.84%

**Client Profile or Industries Served :** Our Clients are mainly corporate office and Interiors Industry

**Intellectual Property, if any:** Our Company has made application for registering 48 trademarks. You can find the detailed list under titled “Government and Other Statutory Approvals” at page 181 of the RHP

Market Share : Not Ascertainable

Manufacturing plant : No. 28, 4<sup>th</sup> Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India

Employee Strength: 178 Employees

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Shiraz Ibrahim	Managing Director	Experience: 28 years Qualification: Bachelor in Mechanical Engineering	<b>Indian Companies:</b> 1. Liquid Metal Furniture Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
2.	Ms. Nasreen Shiraz	Executive Director	Experience: 26 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. Liquid Metal Furniture Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
3.	Mr. Karan Atul Bora	Non-Executive Director	Experience: 4 Years Qualification: Bachelor of Engineering in Civil and Environmental Engineering	<b>Indian Companies:</b> 1. Markolines Technologies Private Limited 2. Anantnath Realtors Private Limited 3. Markolines Infra Private Limited 4. Markolines Pavement Technologies Limited 5. Resgen Limited 6. Comercinate Enterprises Private Limited <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>
4.	Mr. Mukesh Singh	Independent Director	Experience: NA Qualification: Bachelor of Technology in Computer Science & Technology	<b>Indian Companies:</b> 1. Moonlander E-Commerce Private Limited 2. Raramuri Technology Private Limited 3. Zopsmart Technology Private Limited 4. Raramuri Entertainment Private Limited <b>LLP:</b> 1. Raramuri Consultancy Services LLP 2. Interiit Think Systems LLP <b>Foreign Companies: Nil</b>
5.	Ms. Rina Sharma	Independent Director	Experience: NA Qualification: Bachelor of Arts (Hons)	<b>Indian Companies:</b> 1. Enviro Oil Savers Association <b>LLP: Nil</b> <b>Foreign Companies: Nil</b>

For further details in relation to our Board of Directors, see “Our Management” beginning on page 127 of the RHP.

#### OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be Financed from Net Proceeds	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
1	Prepayment/ Repayment of Existing Debt Facility	665.00	Nil	665.00	665.00
2	Purchase of Equipments to Facilitate Manufacturing	1,489.94	Nil	1,489.94	1,489.94
3	Working Capital Requirements	5,352.52	Nil	2,000.00	2,000.00
4	General Corporate Purposes	●	--	●	●
	Total	●	--	●	●

\*To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilized for general corporate purposes will not exceed 25% of the Gross Proceeds.

For further details, see “Objects of the Offer” beginning on page 81 of the RHP.



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Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL

Name of monitoring agency, if any – CARE Ratings Limited

Terms of Issuance of Convertible Security: NIL

Shareholding Pattern:

Sr. No.	Particulars	Pre issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,07,02,590	79.90%
2.	Public	26,91,920	20.10%
	<b>Total</b>	<b>1,33,94,510</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Upto 3,56,000

**RESTATED AUDITED FINANCIALS**

(Rs in lakhs)

Particulars	For the stub period ended on	For the financial year ended on		
	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Total income from operations (Net)	3,133.39	5,961.43	2806.74	2,287.74
Net Profit/(Loss) before tax and extraordinary items	562.77	1,253.54	2 18.21	17.91
Net Profit / (Loss) after tax and extraordinary items	417.64	909.36	159.08	-0.59
Equity Share Capital	1,339.45	58.24	23.81	23.81
Reserves and surplus	1,521.41	2,385.87	605.91	446.82
Net Worth	2,860.86	2,444.11	629.71	470.63
<b>Other Financial Information</b>				
Basic & Diluted EPS (₹) (Post Bonus)	3.12	6.80	1.19	0.01
Return on Net worth (%)	14.60%	37.21%	25.26%	0.40%
Net Asset Value Per Share (₹) (Post Bonus)	21.36	18.28	4.71	3.52

**INTERNAL RISK FACTORS**

The below mentioned risks are top 5 risk factors as per the RHP.

1. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
2. There are certain delays in filing returns with Certain Government Authorities. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of relevant act could impact the financial position of the Company to that extent.
3. Our Registered Office, Factory, Showroom and our Warehouses are not owned by us. The same are occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
4. Our product is subject to frequently changing designs, patterns, customer requirements and tastes, our inability to meet such needs or preferences may affect our business.
5. Our Company's failure to maintain the quality standards of the products could adversely impact our business, results of operations and financial condition.

For further details on 'Risk Factors' please refer page no. 31 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION****ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

- A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
<b>Company</b>						
By the Company	-	-	-	-	-	-
Against the Company	-	09	-	-	-	3.88*
<b>Directors</b>						
By our Directors	-	-	-	-	-	-
Against the Directors	-	04	-	-	-	0.005*
<b>Promoters</b>						
By Promoters	-	-	-	-	-	-
Against Promoters	-	01	-	-	-	0.12
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA

\*Amounts involved in certain cases are unquantifiable.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Not Applicable				

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Not Applicable
- D. Brief details of outstanding criminal proceedings against Promoters: Not Applicable

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

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